



Press Release

25 February 2015

AsiaPay Partners with Octopus to Expand Payment Gateway for Octopus Online Payment Service

AsiaPay today announced its partnership with Octopus Cards Limited (OCL) to offer customers an expanded payment gateway for the Octopus Online Payment Service (OOP).

The collaboration will offer an additional choice of payment gateway for Hong Kong's online shoppers. Customers are now able to enjoy the innovative OOP with secure payments made through Near Field Communication (NFC)-enabled mobile devices.

This new platform allows customers to pay with their Octopus when shopping with merchants that accept the AsiaPay payment gateway. As the online shoppers check out their shopping carts, the browser will display the respective QR code and payment code. Customers only need to run the "Octopus" App on their NFC mobile device to either scan the QR code or manually enter the payment code to retrieve the payment information. By simply placing the pre-registered Octopus at the back of their mobile device, users can instantly complete their payments and check their transaction records on the "Octopus" App, as an added protection.

The partnership between AsiaPay and OCL synergises Octopus' high penetration, extensive and diverse networks in Hong Kong with AsiaPay's advanced and comprehensive payment gateway service. This new payment gateway option is expected to further drive the development of mobile payment solutions in the local market.

Mr. Joseph Chan, CEO and Founder of AsiaPay Group, said, "We are delighted to work together with OCL in joining this new online payment service. This will further address the growing demand for mobile payment options while increasing the productivity for payment processing. AsiaPay is dedicated to exploring more diversified payment options leveraging advanced payment technologies, in offering merchants more flexible and easier payment methods for their business development."

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About AsiaPay

Founded in 2000, AsiaPay, a premier electronic payment solution and technology vendor and payment service provider, strives to bring advanced, secure, integrated and cost-effective electronic payment processing solutions and services to banks, corporate and eBusinesses in the worldwide market, covering international credit card, China UnionPay (CUP) card, debit card and other prepaid card payments. AsiaPay is an accredited payment



processor and payment gateway solution vendor for banks, certified IPSP for merchants, certified international 3-D Secure vendor for Visa, MasterCard, American Express and JCB. AsiaPay offers its variety of award-winning payment solutions that are multi-currency, multi-lingual, multi-card and multi-channel, together with its advanced fraud detection and management solutions. Headquartered in Hong Kong, AsiaPay offers its professional ePayment solution consultancy and quality local service support across its other 12 offices in Asia including: Thailand, Philippines, Singapore, Malaysia, Mainland China, Taiwan, Vietnam, India and Indonesia. For more information, please visit www.asiapay.com and www.paydollar.com.

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